

selection and appointment. The Trustee shall not be held liable for any injury or damage that may be occasioned to any of the parties interested hereunder arising out of any of the matters or things contained herein save and except only as may be due to its own negligence or willful default.

(f) The Trustee shall have a lien on the property covered by this Trust Indenture and the proceeds therefrom, prior and superior to that of the bonds secured hereby, for its reasonable expenses, counsel fees, compensation for services rendered, and advances made by it in the discharge of the duties devolving upon it pursuant to the provisions hereof.

(g) The Trustee shall be protected for any and all acts done by it pursuant to the provisions hereof in good faith upon any notice, request or consent purporting to be given and signed by the proper party, which has the appearance and is believed by the Trustee to be genuine.

(h) The Trustee for all of the purposes of this Trust Indenture may assume that there is no default hereunder unless it has actual knowledge thereof or unless and until written notice or such default shall have been given to the Trustee by the holders of more than one-half of the aggregate principal amount of the bonds then outstanding and unpaid, and such notice shall have been actually received by the Trustee.

(i) Unless the Trustee shall in writing expressly agree so to do, it shall not be obligated to pay any interest on any sum of money which may be paid to or deposited by the Trustee in such bank or banks as it may select. The Guilford National Bank of Greensboro is hereby expressly approved as a depository for such funds.